

Flexible financial reporting for a fast-changing world

Financial reporting has been part and parcel of economic life for centuries. But very recent innovations requiring digital versions of paper documents has made a straightforward task into something much more complicated.

Every organisation has its own unique reporting requirements, and accounting professionals apply the prevailing standards in their own ways. Information is sourced from an ever-growing array of data sources, and reports often include a significant volume of free text commentary that isn't found elsewhere but in the report itself. These factors and more make automation very complex.

Simplify reporting with Report Authority

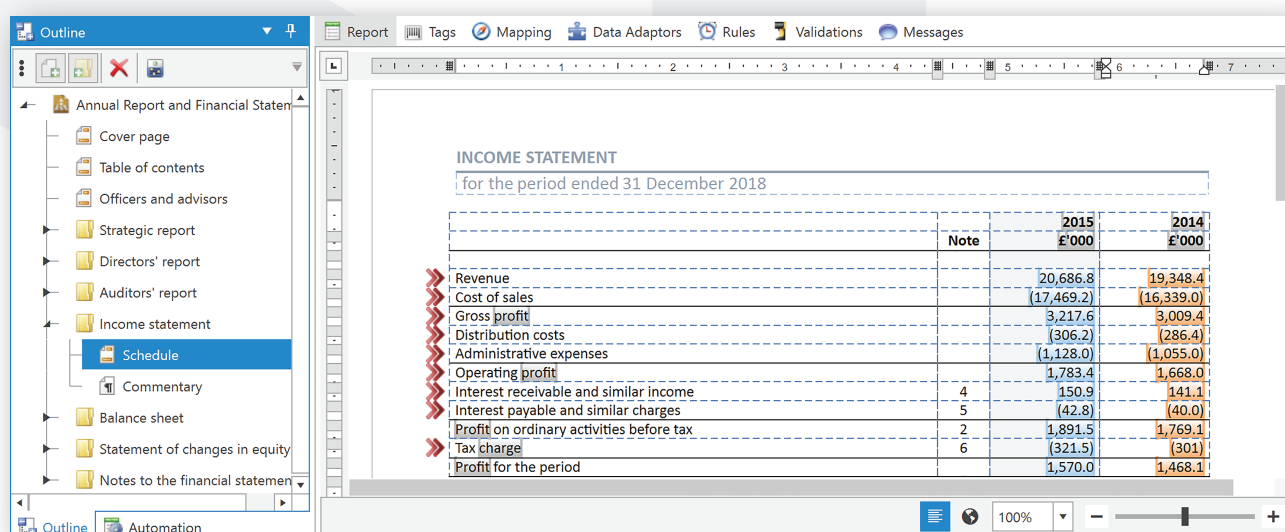
Report Authority is a word processing environment that simplifies the combination of numeric information with textual commentary into free-flowing documents such as financial statements, board reports and other financial reports.

Content can be linked to external data sources such as Microsoft Excel and Oracle EPM (HFM and Essbase), and reports can be exported into many different formats such as Word, PDF, XBRL or iXBRL.

The software is designed by accountants, for accountants, to support the document production process based on best practices, without users becoming mired in the technical complexities of XBRL syntax and specialist tools.

BENEFITS AT A GLANCE

- Easy to use word processor with financial intelligence
- Drag-and-drop automation
- Connect directly to data in Oracle HFM, Essbase and Planning
- Create XBRL & iXBRL documents for filing to regulators including ESMA, HMRC, Irish Revenue, Danish Business Authority and CIPC (SA)



The screenshot displays the Report Authority software interface. On the left is a navigation pane titled 'Outline' showing a tree structure of report sections: Annual Report and Financial Statement, Cover page, Table of contents, Officers and advisors, Strategic report, Directors' report, Auditors' report, Income statement (selected), Schedule, Commentary, Balance sheet, Statement of changes in equity, and Notes to the financial statement. The main window shows a template for an 'INCOME STATEMENT for the period ended 31 December 2018'. The table includes columns for 'Note', '2015 £'000', and '2014 £'000'. The data rows are: Revenue (20,686.8 vs 19,348.4), Cost of sales (17,469.2 vs 16,339.0), Gross profit (3,217.6 vs 3,009.4), Distribution costs (306.2 vs 286.4), Administrative expenses (1,128.0 vs 1,055.0), Operating profit (1,783.4 vs 1,668.0), Interest receivable and similar income (150.9 vs 141.1), Interest payable and similar charges (42.8 vs 40.0), Profit on ordinary activities before tax (1,891.5 vs 1,769.1), Tax charge (321.5 vs 301), and Profit for the period (1,570.0 vs 1,468.1). The interface also shows a top menu bar with options like Report, Tags, Mapping, Data Adaptors, Rules, Validations, and Messages, and a bottom status bar with a zoom level of 100%.

| | Note | 2015 £'000 | 2014 £'000 |
|--|------|---------------|---------------|
| Revenue | | 20,686.8 | 19,348.4 |
| Cost of sales | | (17,469.2) | (16,339.0) |
| Gross profit | | 3,217.6 | 3,009.4 |
| Distribution costs | | (306.2) | (286.4) |
| Administrative expenses | | (1,128.0) | (1,055.0) |
| Operating profit | | 1,783.4 | 1,668.0 |
| Interest receivable and similar income | 4 | 150.9 | 141.1 |
| Interest payable and similar charges | 5 | (42.8) | (40.0) |
| Profit on ordinary activities before tax | 2 | 1,891.5 | 1,769.1 |
| Tax charge | 6 | (321.5) | (301) |
| Profit for the period | | 1,570.0 | 1,468.1 |

A familiar word processing environment with added calculation, validation, automation and advanced export format capabilities.



- **Make unwieldy reports easier to collate and navigate**

Report Authority simplifies the collation and navigation of large, complex reports through the use of outlining functionality which breaks reports down into manageable segments, logically grouped into folders and subfolders, that you can arrange and manage according to your needs.

- **Improve content consistency**

Report Authority's templating functionality enables you to improve the consistency of content across your entire population of reports. In reports based on templates, segments are protected by default and locked for editing. Any changes to these protected segments in the master template are automatically cascaded to reports based on that template. Content that is unique to each report, such as commentary and explanations, can be unlocked for editing in each individual report.

- **Calculate and validate content**

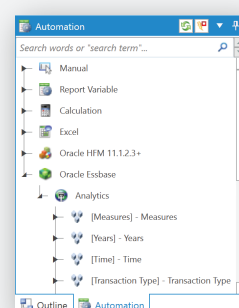
Report Authority can calculate the text, date or numeric values of report objects based on the values of other objects without introducing rounding errors. By creating validation rules, you can instantly detect and correct any data issues and improve reporting accuracy too.

- **Quickly generate multiple adapted reports based on global templates**

Report Authority significantly reduces the burden of creating multiple, similar reports through the use of adaptive templates. By simply changing the entity code, report content will be adapted according to rules based on values retrieved from data sources.

- **Automate content as easily as drag-and-drop**

Report content can be automated through the use of a simple drag-and-drop interface. Pull data directly from Excel workbooks and Oracle EPM (HFM, Essbase and Planning) and connect to any combination of these in a single document.



- **Export in your format of choice**

Report Authority lets you export to a variety of formats, such as PDF and Word documents. Where XBRL or iXBRL reporting is required, there's no need to individually tag each subsidiary report – any changes to tagging can be applied once to the master template, and automatically cascaded to each subsidiary report.

Part of the **Authority Suite** of Applications



Report Authority is part of the Authority Suite of applications designed to provide you with the missing technical capabilities needed as a result of regulators adopting more complex data submission formats. Examples include XBRL required for submitting COREP, FINREP and Solvency II, and XML required for submitting FATCA, CRS, Country-By-Country, AEOI, SAF-T, AIFMD, MiFID II and many others.

This is done whilst respecting your time and investment in existing systems and infrastructure.

TRY REPORT AUTHORITY FREE FOR 30 DAYS

To discover first-hand how Report Authority can help you transform the preparation of financial reporting, contact us to arrange a demonstration.